

(Letterhead of Law Firm)

**MINNESOTA HOUSING FINANCE AGENCY
APPROVED FORM OF ATTORNEY'S OPINION FOR ISSUANCE OF IRS FORM 8609 FOR A
PROJECT FINANCED WITH TAX EXEMPT BONDS**

Minnesota Housing Finance Agency
400 Sibley Street, Suite 300
St. Paul, MN 55101-1998

Re: [Name and Location of Development]
[Minnesota Housing HTC#]

Dear Sir/Madam:

We have acted as counsel to _____ [ownership entity receiving the tax credits], (the "Owner") in connection with the Owner's application to the Minnesota Housing Finance Agency ("Minnesota Housing") for an allocation of low income housing tax credits ("Housing Credits") for the above referenced property ("Project Property") pursuant to Minnesota Statutes, Section 462A.222 and Section 42 of the Internal Revenue Code of 1986, as amended (the "Code").

For the purposes of the opinion expressed herein, we have examined the following:

1. Owner's Housing Tax Credit Application for Issuance of IRS Form 8609 (Minnesota Housing Form RFP/HTC-1) dated _____, (the "Application").
2. The [site control document] dated _____.
3. The [Evidence of Title (e.g. Title Commitment or Abstract)] dated _____.
4. The Preliminary Determination Letter issued pursuant to Internal Revenue Code Section 42(m)(1)(D) from Minnesota Housing dated _____; and
5. Such other documents and papers as we have deemed relevant and necessary as the basis for our opinions set forth below.

Based upon our review of the documentation described above, which we assume for the purposes of this opinion to be authentic copies of documents actually executed and enforceable in accordance with their respective terms against the parties thereto, it is our opinion that:

1. The legal description of the Project Property is attached hereto as Exhibit A and is correct and identical to the property identified in the i) Application and ii) Preliminary Determination Letter.
2. The name of the entity that will be receiving the tax credits is _____.

3. The name of the entity that currently owns the property described in Exhibit A is _____. (Provide a detailed explanation if this entity is different than the Owner and the entity that will be receiving the tax credits).
4. (Name of the entity that will be receiving the tax credits) is in good standing under the laws of the State of Minnesota and has full legal power and authority under its organizational documents to do all things necessary to receive said tax credits.
5. The following information regarding the Owner is correct:
 - a. Name :
 - b. Legal designation:
 - c. Tax Identification Number (TIN):
 - d. Required authorized signatories:
6. The following information regarding the party signing the Application is correct:
 - a. Name :
 - b. Legal designation:
7. The following information for each general partner is correct:
 - a. Name:
 - b. Legal designation:
 - c. Tax Identification Number:
 - d. Name of the managing partner(s):
 - e. Contact persons:
 - f. Required authorized signatories:
8. If a general partner is an organized entity, such as a limited liability company, a limited liability partnership, or a corporation, the following information is correct for each such entity:
 - a. Name:
 - b. Legal designation:
 - c. Tax Identification Number:
 - d. Names of the managing partner(s)/member(s)/officer(s):
 - e. Contact persons:
 - f. Required authorized signatories:
9. The following waivers, if any, are required by the Code and have been obtained from the IRS and are attached as Exhibit B_____.
10. The buildings identified in the Application qualify for an allocation of credits under Section 42(h)(4).

Name of Legal Firm

Signature

Date